

Carl Hetherington

Deputy Director, Economics, Finance and Markets
ORR



Paul McMahon
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Network Rail
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Dear Paul,

PR23 Control Period 7 Network Grant payments

We set out below our periodic review 23 (PR23) assumptions on the control period 7 (CP7) network grant payments (in cash prices) from the Department for Transport and the Scottish Ministers to Network Rail.

These payments are consistent with our assumptions on network grant in 2023-24 prices and fixed track access charges (FTAC) in Annex A of the [summary of conclusions and overview for England & Wales](#) and the [summary of conclusions and settlement for Scotland](#). The payments are also consistent in total for CP7 for England & Wales and Scotland, with the statements of funds available from the Department for Transport and the Scottish Ministers.

Table 1: CP7 Network Grant, cash prices

£ million	2024-25	2025-26	2026-27	2027-28	2028-29	CP7 Total
England & Wales	5,625	5,643	5,777	5,521	4,962	27,529
Scotland	468	458	460	435	479	2,299

Note: amounts may not sum due to rounding.

I am copying this letter to Dan Moore at the Department for Transport, Bill Reeve at Transport Scotland and Gordon Wales at Network Rail Scotland.

Yours sincerely

Carl Hetherington