

High-level timetable for the formal phase of PR08¹

Date	Milestone
February 2007	We publish our 'Advice to Ministers and framework for setting access charges'.
July 2007	Secretary of State and Scottish Ministers publish their high level output specifications (HLOSs) and statements of public funds available (SoFAs).
August 2007	We publish a letter consulting on detailed issues relating to Network Rail's financial framework, including the treatment of taxation and pensions.
October 2007	Network Rail publishes its strategic business plan (SBP), including indicative levels of individual access charges
November 2007	We launch a public consultation on Network Rail's SBP.
December 2007	We complete our initial assessment of whether the HLOSs can be delivered for the available public funds
February 2008	We publish our assessment of Network Rail's SBP, including decisions on the financial framework following the August 2007 consultation and decisions on the early start programme for 2009-10.
April 2008	Network Rail provides revisions to the SBP if necessary.
June 2008	We publish our draft determinations for CP4.
October 2008	We publish our final determinations for CP4.
December 2008	Final access charges (price lists/charge schedules) are audited and approved. Review notice is served starting implementation of PR08.
February 2009	Final point at which objections could be made to our review notice starting implementation, leading to a revised notice or possible Competition Commission reference.
March 2009	Network Rail publishes CP4 business plan.

¹ As updated on 28 February 2007.