

REGULATORY ACCOUNTING GUIDELINES - Disclosure statements

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Primary statement A: Regulatory financial performance

All figures in outturn prices unless otherwise stated

Regulatory financial performance

Data Code		Actual Performance	ORR determination	Difference	Cumulative difference
		2002/03	2002/03	2002/03	in 2002/03 (current) prices
		£m	£m	£m	£m
Income (Note 1)					
C44	Franchise access	X	X	X	X
C45	Other single till	X	X	X	X
D80	Property income	X	X	X	X
	Total revenue and incentives adjustment				
D17	accrued and overspend allowance	X	X	X	X
D11	Grants adjustment	X	X	X	X
D19	Profiling adjustment accrued	X	X	X	X
	Total	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
Expenditure (Note 1)					
C42	Renewals	X	X	X	X
C43	Maintenance	X	X	X	X
C40	Opex own costs	X	X	X	X
C41	Joint industry costs	X	X	X	X
	Total expenditure adjustment for				
D17	overspend allowance	X	X	X	X
	Total	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
RAB adjustments					
D5	RAB depreciation	X	X	X	X
D4	Capitalised financing	X	X	X	X
	Total	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
C01	Net RAB operating return	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
Capitalised financing of regulatory accruals and grants		X			
Non-RAB activities					
R01	Ring-fenced revenues	X			
R02	Other costs	X			
D6	Project gains and losses	X			
R03	Depreciation	X			
R04	Capitalised financing	X			
	Return on ring-fenced activities	X			
	Total operating return	<u>X</u>			
Interest					
R05	Interest	X			
C02	Real holding gain on debt	X			
	Real interest cost	X			
R06	Tax	X			
C03	Total return	<u>X</u>			

Notes

1. See Statement 3 and 4, the data tables and definitions in Part 5 of these Guidelines

Primary statement B: Regulatory financial position

Regulatory financial position

	Notes	Actual Performance	ORR determination	Difference
		2002/03 £m	2002/03 £m	2002/03 £m
Asset base analysis (Note 1)				
C11	Opening RAB	S1	X	X
D1A	Value added through enhancements	S1	X	X
	Subtotal	S1	X	X
	RAB incentive adjustments accrued	S2	X	X
	RAB revenue adjustments accrued	S2	X	X
	Allowance for overspend	S2	X	X
	Retiming of SRA grants and deferred income	S2	X	X
	Profiling adjustment to income	S2	X	X
	Total RAB valuation		<u>X</u>	<u>X</u>
	Non-RAB enhancements accrued	S1	X	
			X	
C31	Working capital		X	
D20	Working capital amount included in initial RAB		X	
	Net operating assets		X	
C32	Net debt		X	
C33	Tax balances - Deferred taxation		X	
	- Corporation tax		X	
C04	Net total assets		<u>X</u>	
C05	Average rolling RAB valuation		X	
C06	NET AVERAGE OPERATING RETURN ON AVERAGE RAB		<u>X%</u>	<u>X%</u>
C07	Average net total regulatory assets		X	
C08	TOTAL RETURN ON AVERAGE NET TOTAL REGULATORY ASSETS		<u>X%</u>	

Narrative explanation:

Reference should be made to a suitable note or the regulatory operating and financial review which explains the material variances from the previous year and from the determination assumptions identified in this statement.

Notes

1. See Statement 1 and 2, the data tables and definitions in Part 5 of these Guidelines

Statement 1: RAB adjustments and accruals

All figures in outturn prices unless otherwise stated

Calculation of RAB		Movements in the year					
		Opening value £m	Receipt of grant payments £m	Income adjustments £m	Expenditure adjustments £m	Capitalised financing £m	Inflation £m
Data Code							
	Opening RAB	X					
	Incentive and other non-enhancement adjustments (see below for more detail)						
D17A	Volume incentive (freight and passenger)	0	X	X	X	X	X
D17B	Capacity charge shortfall	0	X	X	X	X	X
D17I	Broken rails adjustment	0	X	X	X	X	X
D17J	Project development costs	0	X	X	X	X	X
D17O	Land disposal compensation	0	X	X	X	X	X
D17G	Adjustment to reflect 00/01 performance	0	X	X	X	X	X
D17K	Possession compensation	0	X	X	X	X	X
D17M	Cost of meeting additional obligations	0	X	X	X	X	X
D17L	Railway safety charge (difference)	0	X	X	X	X	X
R30	Allowance for overspend (including project gains and losses)	0	X	X	X	X	X
D17N	Retiming of SRA grants and deferred income	0	X	X	X	X	X
D19	Profiling adjustment to income	0	X	X	X	X	X
	Enhancements						
from D1A	Enhancements & other expenditure (from Statement 2)						
	Adjustment to be incorporated in 2004 RAB	X	X	X	X	X	X
	- Closing RAB						

Statement 3: Income statement

All figures in outturn prices unless otherwise stated

Data Code	Actual Performance 2002/03 £m	ORR determination 2002/03 £m	Difference 2002/03 £m	Cumulative difference in 2002/03 prices £m
Franchise Access Income				
Fixed charges				
D62 Railway Safety charge				
D63 Base charge				
D64 Ring fenced charges				
D64A IOS charges				
D65 Schedule 4 supplements				
D66 Schedule 8 supplements				
D67 Other				
Total fixed charges				
Variable Charges				
D68 Usage charge				
D69 Capacity charge				
D70 EC4T				
D71 Schedule 4 compensation				
D72 Schedule 8 bonus/ penalty				
D73 Total variable charge				
C44 Total franchise access charges				
Other single till				
D74 Freight access				
D75 Open access				
D76 Station charges				
D77 Depot charges				
D79 Other				
C45 Subtotal				
D78 Ring fenced charges				
D80 Property income				
Total other single till				

Note

See also data tables and definitions in Part 5 of these Guidelines

Statement 4: Expenditure statement

All figures in outturn prices unless otherwise stated

Data Code		Actual	ORR	Difference	Cumulative
		Performance	determination		difference
		2002/03	2002/03	2002/03	in 2002/03 prices
		£m	£m	£m	£m
Renewals					
D21+D23	Track				
D25+D27	Train controls				
D29+D31	Electrification				
D33+D35	Structures				
D37+D39	Stations & depots				
D45+D46	IS expenditure				
D41+D43	Plant & machinery				
D47+D49	Other				
C42	Total Renewals				
Maintenance					
D22+D24	Track				
D26+D28	Train controls				
D30+D32	Electrification				
D48+D50	Other				
C43	Total Maintenance				
Opex own costs					
D51	Signalling staff costs				
D52	Other staff costs				
D53	Other production and management costs				
C40	Total own costs				
Joint industry costs					
D55	Railway Safety costs				
D56	EC4T				
D57	Cumulo rates				
D58	BT police				
D60	ORR license fee				
C41	Total joint industry				

Note

See also data tables and definitions in Part 5 of these Guidelines

Statement 5: Renewals costs

All figures in outturn prices unless otherwise stated

Data Code	Actual Performance	ORR determination	Difference	Cumulative difference
	2002/03 £m	2002/03 £m	2002/03 £m	in 2002/03 prices £m
RENEWALS				
Non WCRM				
D23				
D27				
D31				
D35				
D39				
D46				
D43				
D49				
WCRM				
D21				
D25				
D29				
D33				
D37				
D45				
D41				
D47				

Note

See also Statement 4, data tables and definitions in Part 5 of these Guidelines

Statement 6: Property Allowance Scheme (PAS)

All figures in outturn prices unless otherwise stated

Data Code	2002/03	Cumulative to date
		(in 2002/03 prices)
PROPERTY INCOME (for the PAS)		
D80		
COSTS		
NET RETURN		

Note

See also data tables and definitions in Part 5 of these Guidelines

Statement 7: Segmental analysis

		Actual Performance
		2002/03
Data Code		<u>£m</u>
Major Stations Business		
	Income	X
	Direct expenditure	<u>(X)</u>
	Net Operating Return	<u><u>X</u></u>
Property Business¹		
D80	Income	X
	Direct expenditure	<u>(X)</u>
	Net Operating Return	<u><u>X</u></u>
Network Business		
	Income ²	X
	Direct expenditure	<u>(X)</u>
	Net Operating Return	<u><u>X</u></u>
Total (excl Railway Safety/RSSB)		
	Income	X
	Direct expenditure	(X)
	Regulatory Accruals and adjustments	<u>(X)</u>
	Net Operating Return	<u><u>X</u></u>

Notes

1. See also Statement 6 and the data tables and definitions in Part 5 of these Guidelines and Appendix A

2. Total franchised access charges (C44) +Other single till income (C45) less Major stations income

Statement 8: Grants

All figures in outturn prices unless otherwise stated

Data Code	Grants due/received	Cumulative
Date Received	2002/03 £m	in 2002/03 prices £m
GRANT PAYMENTS		
Revenue grants		
Network grants identified in 19 October 2000 conclusions		
D9	Due 1 April	
D10	Due 1 October	
Schedule 1 grants as amended		
D13	Due 1 April	
D14	Due 1 October	
Schedule 2 grants as amended		
D13	Due 1 April	
D14	Due 1 October	
Total		
	_____	_____
	=====	=====

Note

See also data tables and definitions in Part 5 of these Guidelines

Appendix A: Expenditure statements by business unit

All figures in outturn prices unless otherwise stated

	Actual Performance	Cumulative
Business Unit X	2002/03	in 2002/03 prices
	£m	£m
Renewals		
Track		
Train controls		
Electrification		
Structures		
Stations & depots		
IS expenditure		
Plant & machinery		
Other		
Total Renewals		
Maintenance		
Track		
Train controls		
Electrification		
Other		
Total Maintenance		

Narrative explanation:

A separate disclosure statement should be provided for each Business Unit (9 in all) namely:
the six zones (Southern, Midland, Eastern, North-West, Scotland, Great Western)
the property business
the major stations business
other (including Headquarters, WCRM and other unallocated expenditure)