

Nottingham Trams Ltd

I am the Finance Manager at Nottingham Trams Ltd and I have the following queries with regards to the Railway Safety Levy consultation.

1. Are there any other items which you think should be included in or excluded from 'relevant turnover'? Why do you think this?

We operate a tramway in Nottingham. The majority of our income is contractually fixed and is received from Tramlink Ltd under a concessionaire agreement. We do not receive farebox income. What line would this go under? I assume 'Concession or management contract receipts'?

We also receive income from issuing Penalty Fare Notices for non payment of fare offences.....Should these be included?

2. How much more than usual, if anything, do you think it will cost you to provide an audited pro-forma statement in 2016-17?

I think the cost will be in line with previous years

3. Do you have any comments on the operation of the safety levy

I would appreciate some more guidance on the period covered by the pro-forma calculation. Is it for the year ended 31st March 2016? Should the turnover for the period be calculated in line with generally accepted accounting principles (i.e including income in relation to the month of March even though it might not physically received until post March) or on a cash basis?

Regards
Jo